

A stylized graphic of the state of Tennessee in a light teal color, with a dark blue river winding through it. The graphic is positioned at the top of the logo, behind the word 'The'.

The Rural Center



Presentation by

Billy Ray Hall, President
N.C. Rural Economic Development Center

to

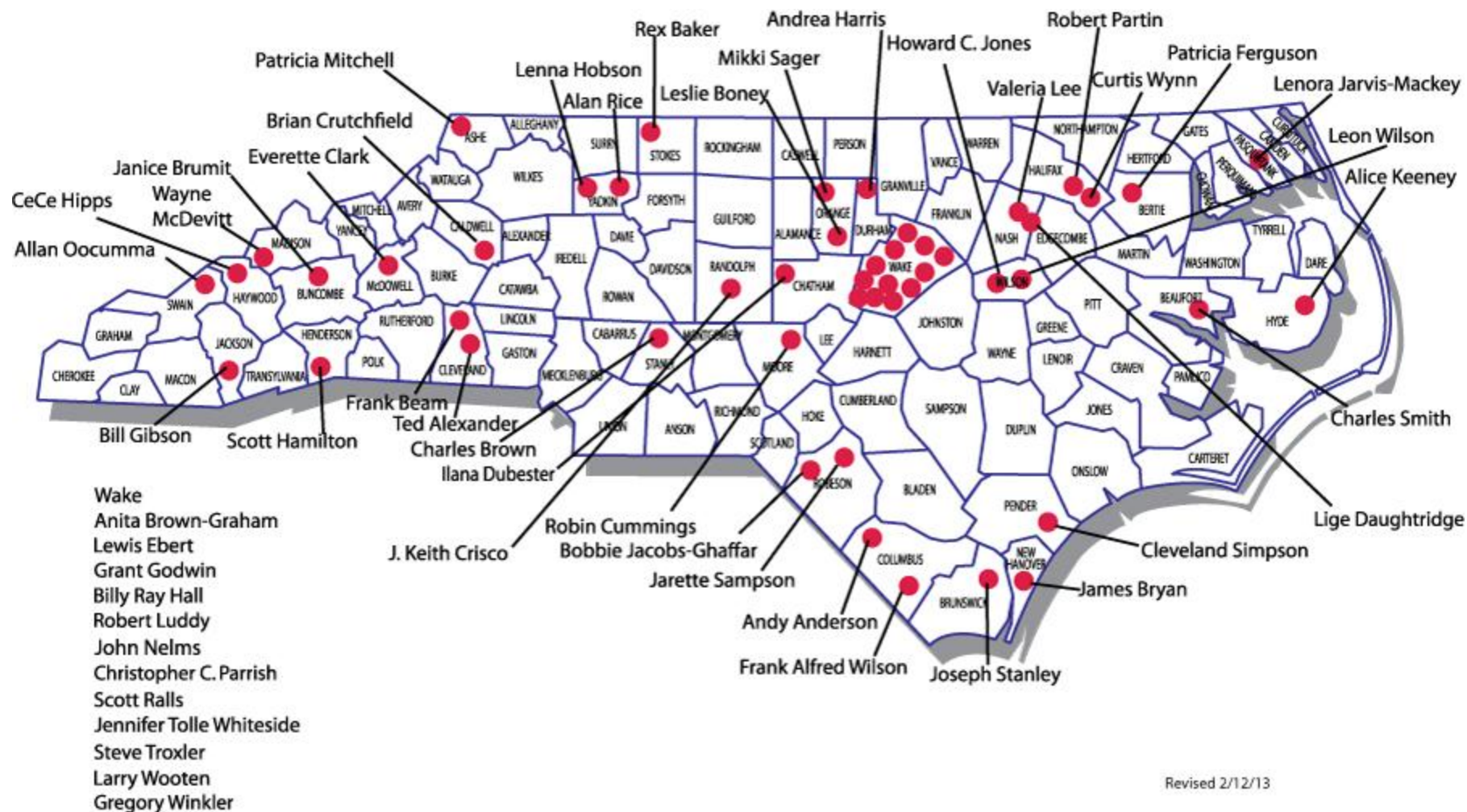
Joint Appropriations Subcommittee
on Natural and Economic Resources
N.C. General Assembly

February 19, 2013



Our mission is to develop, promote and implement sound economic strategies to improve the quality of life for rural North Carolinians with a special focus on individuals with low to moderate incomes and communities with limited resources.

Rural Center Board



Rural Center Programs

- **Critical Needs Water & Sewer**
- **Job-Generating Infrastructure**
- **Building Reuse & Rural Hope**
- **Rural Jobs Fund**

Rural Center Programs

- **NC STEP**
- **Small Business Finance**
- **Entrepreneurship**
- **Ag Consortium**

Rural Center Programs

- **CDC Grants**
- **Economic Innovation**
- **Leadership Development**

Critical Needs Water & Sewer



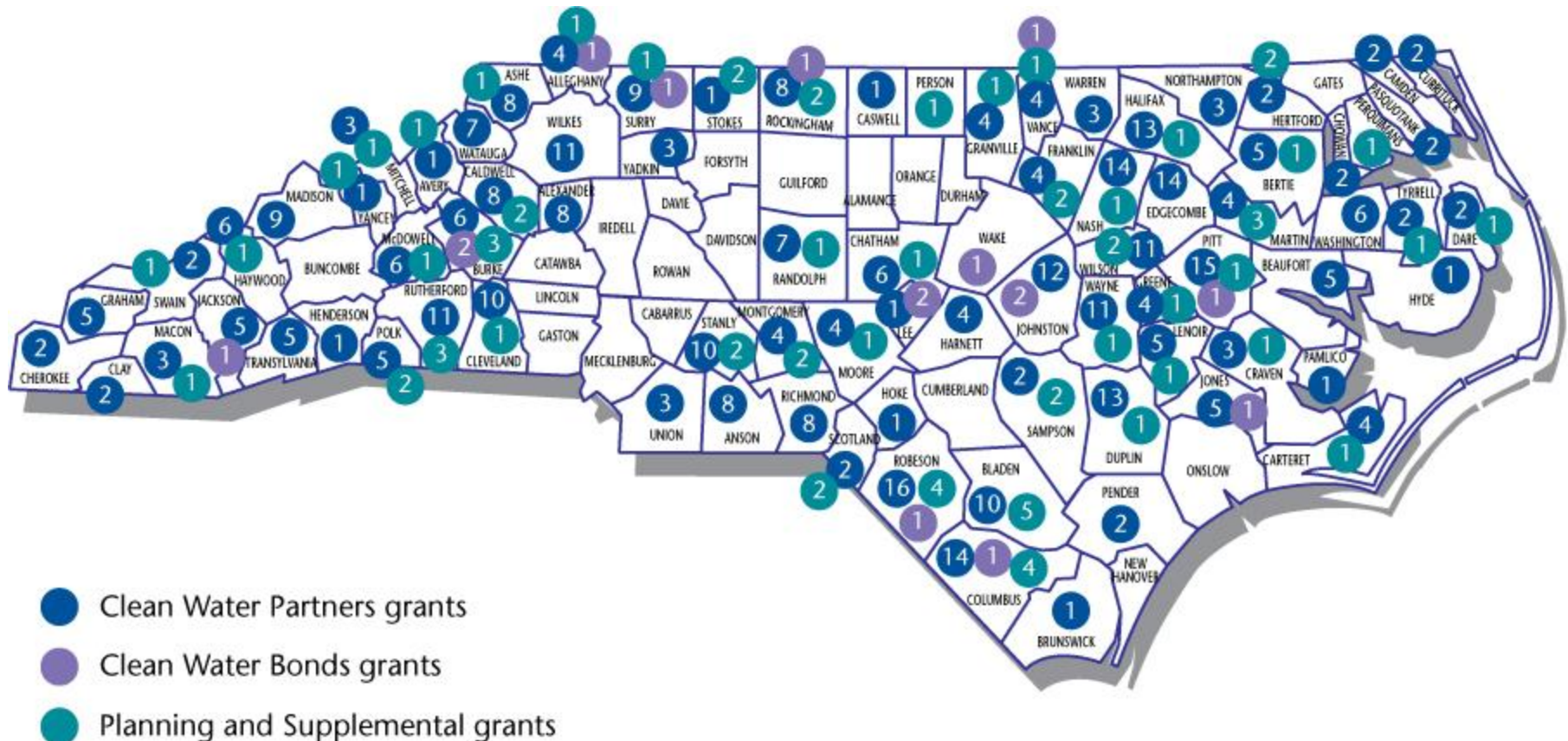
Critical Needs Water & Sewer

July 1, 2007-June 30, 2012

- **518 grants**
- **\$145 million awarded**
- **\$557 million leveraged**
- **504,101 customers served**

Critical Needs Water & Sewer

July 1, 2007-June 30, 2012



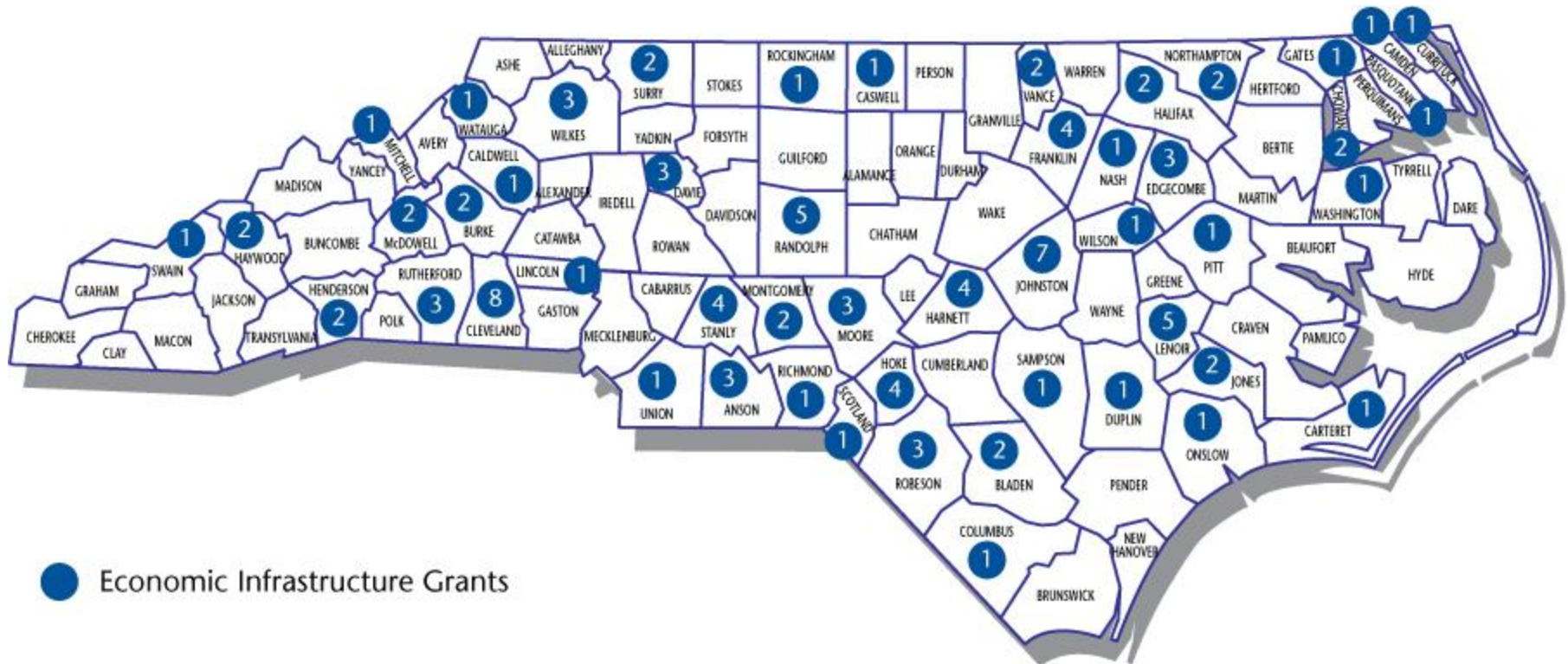
Job Creation Programs



Job-Generating Infrastructure

July 1, 2007-June 30, 2012

- **110 grants**
- **\$38 million awarded**
- **\$122 million leveraged** (public only)
- **134 new & expanded businesses**
- **6,361 new jobs**
- **\$5,970 cost per job**



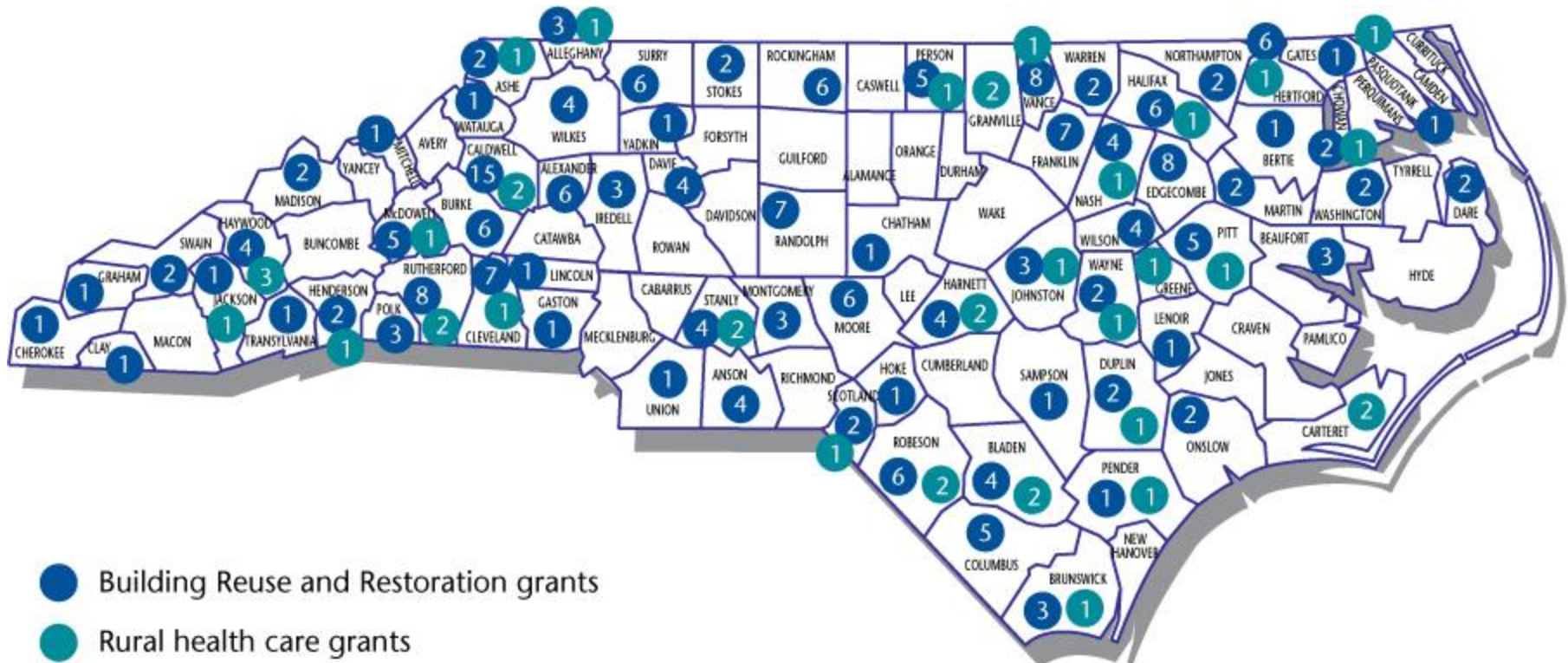
Building Reuse & Rural Hope

July 1, 2007-June 30, 2012

- **279 grants**
- **\$41 million awarded**
- **\$544 million leveraged** (public and private)
- **317 new or expanded businesses**
- **5,079 new jobs**
- **\$8,356 cost per job**

Building Reuse & Rural Hope

July 1, 2007-June 30, 2012



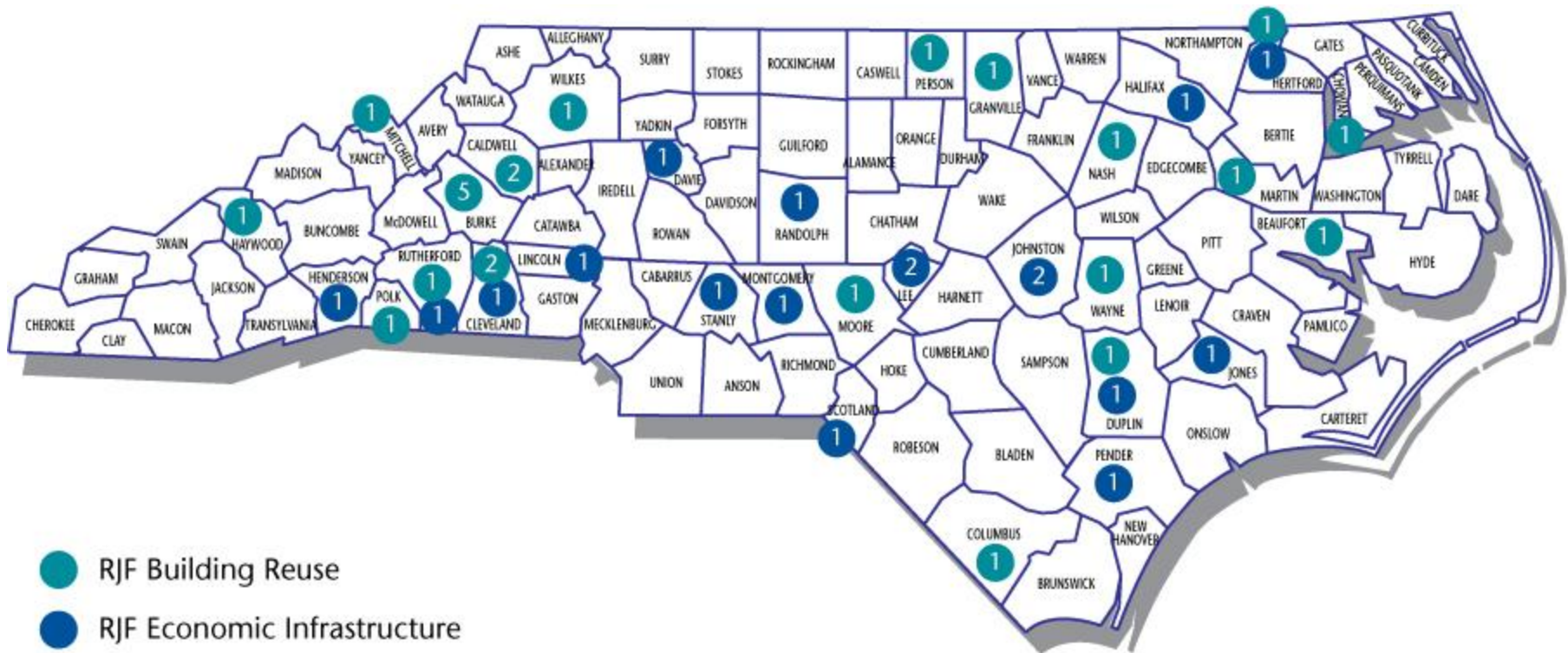
Rural Jobs Fund

July 1, 2010-December 30, 2012

- **43 grants**
 - **\$9.4 million awarded**
 - **\$105 million leveraged**
- \$668 million total investment**
- **1,888 jobs committed, 2,773 projected**
 - **\$3,399 cost per job**

Rural Jobs Fund

July 1, 2007-December 30, 2012



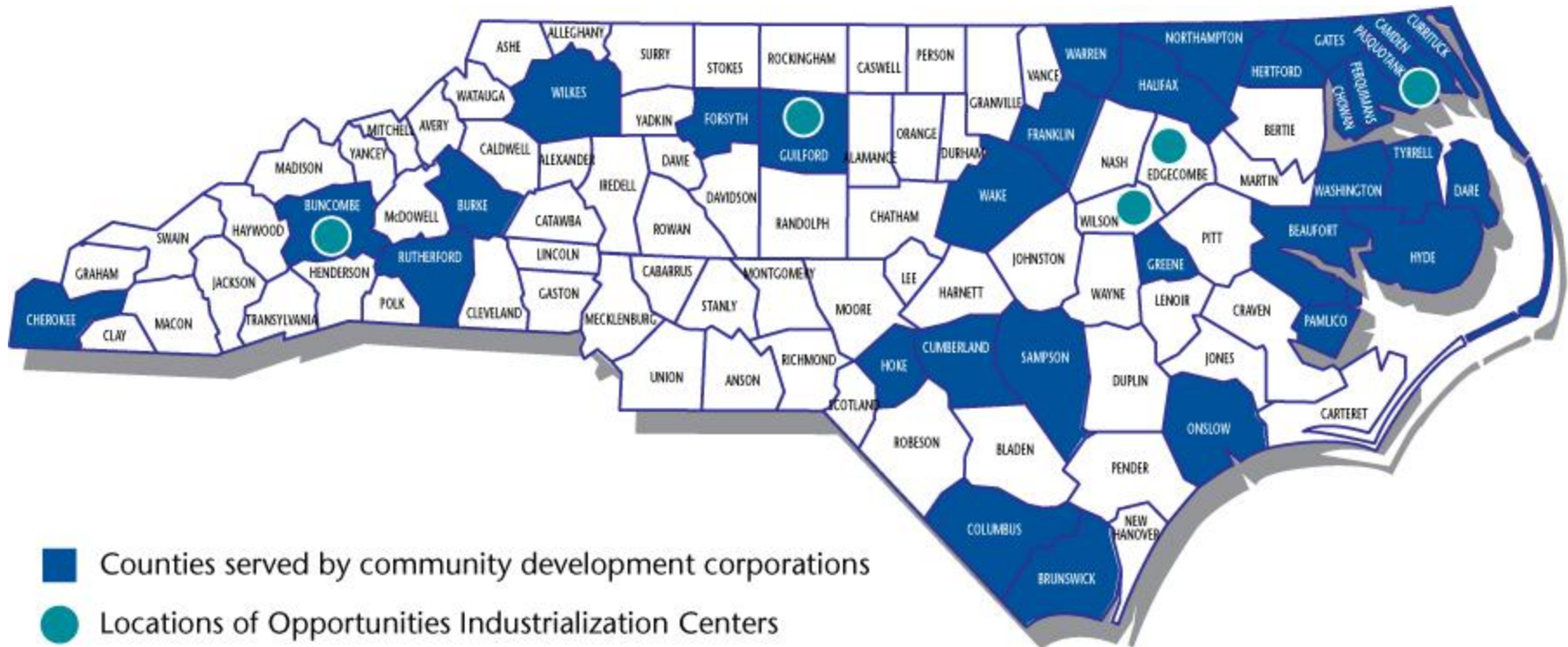
Capacity Building Programs



CDC Grants

July 1, 2007-June 30, 2012

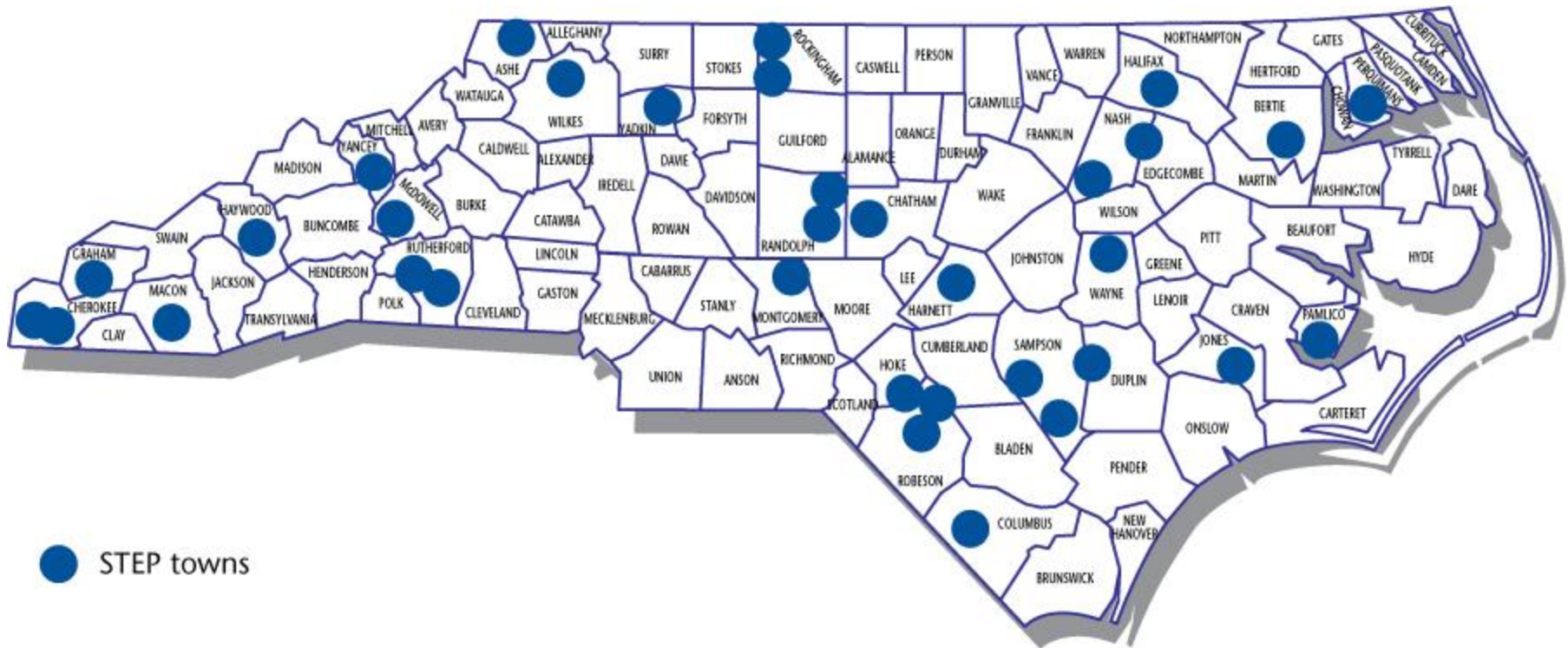
- **111 grants**
- **\$4.8 million awarded**
- **\$130 million leveraged**
- **755 new jobs**
- **727 home foreclosures prevented**
- **22 grants totaling \$1.5 million for OICs**



NC STEP

July 1, 2007-June 30, 2012

- **34 STEP towns**
- **\$4.7 million in grants**
- **22 ED plans, 36 ED projects**
- **996 new jobs**
- **736 new or expanded businesses**





Small Business Lending



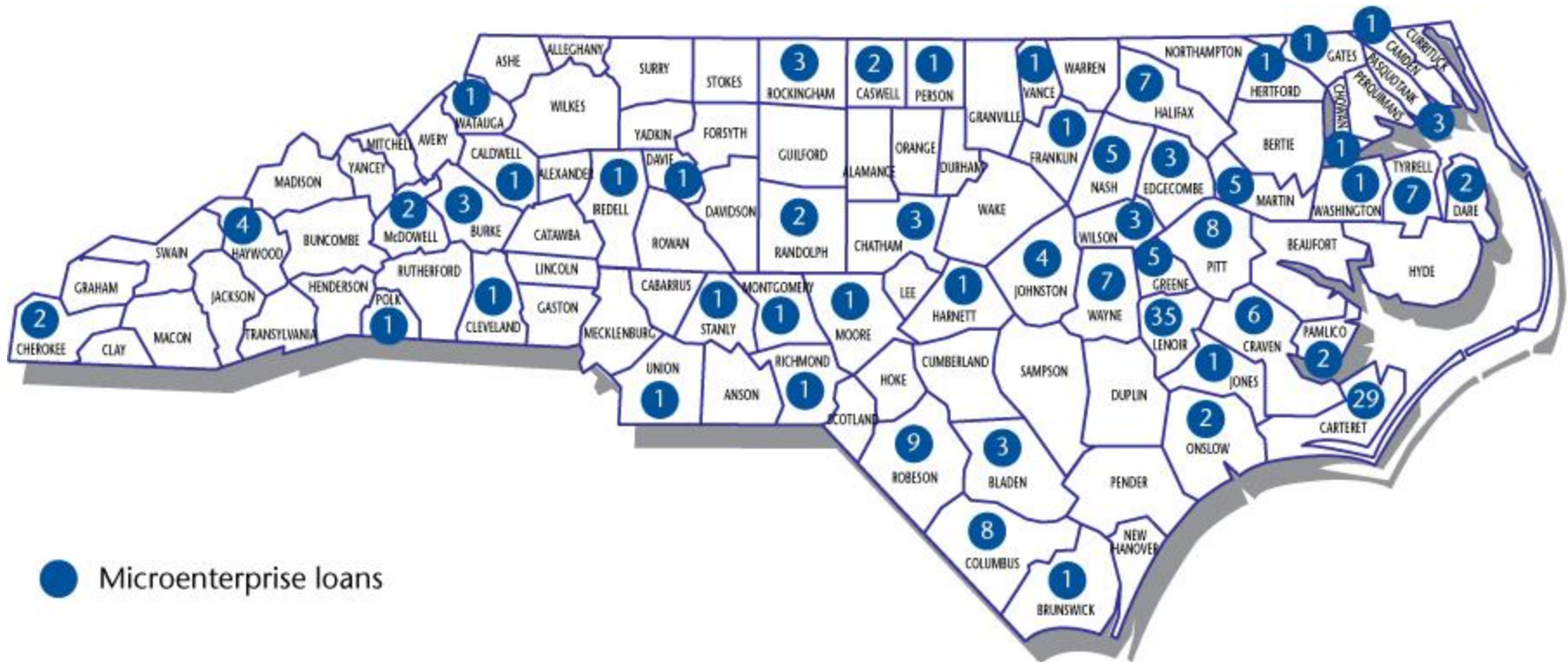
Microenterprise Loans

July 1, 2007-June 30, 2012

- **198 business loans**
- **\$1.6 million in loans**
- **249 new jobs**
- **198 businesses created & expanded**

Microenterprise Loans

July 1, 2007-June 30, 2012



Total Impact

July 1, 2007-June 30, 2012

- **Total grant projects: 1,355**
- **Total grant amount: \$264 million**
- **Total leverage/grants: \$1.4 billion**
- **Total business loans: 610**
- **Total loan amount (with leverage):
\$118 million**

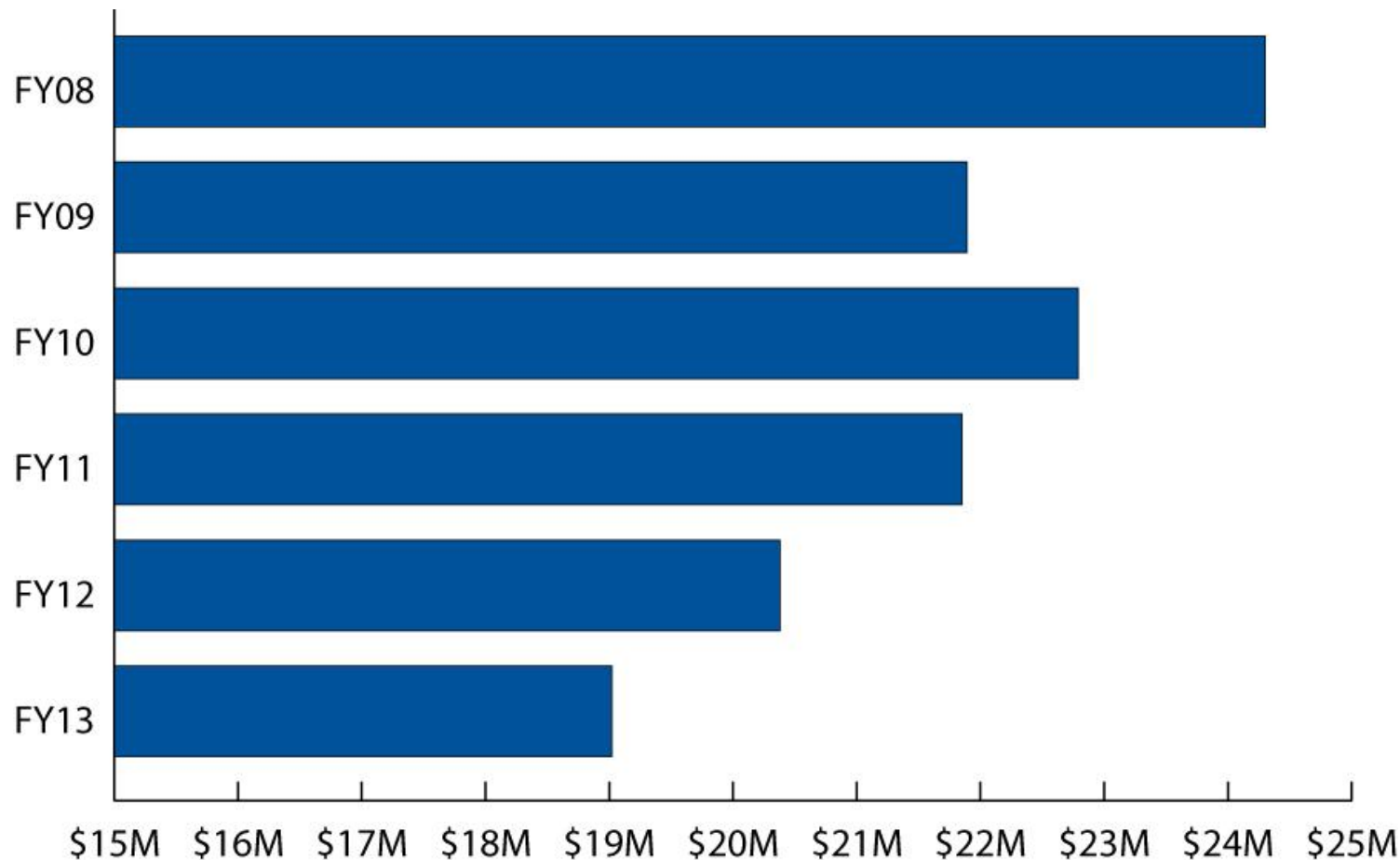
Total Impact

July 1, 2007-June 30, 2012

- **Businesses created/expanded:
3,481**
- **Jobs created: 19,911**
- **Additional job placements: 1,161**
- **Water & sewer customers served:
504,101**

State Appropriations

July 1, 2007-June 30, 2012



Non-state funding

July 1, 2007-June 30, 2012

\$21 million

- U.S. Small Business Jobs Act: \$15 million
- Other federal: \$3.2 million
- Foundation, corporate, other: \$2.6 million

Water-Sewer Partners

N.C. Department of Commerce

- Division of Community Assistance
- Commerce Finance Center

N.C. Department of Environment and Natural Resources

- Public Water Supply
- Infrastructure Finance Section

Clean Water Management Trust Fund

N.C. Department of Transportation

U.S. Department of Agriculture - Rural Development

U.S. Department of Commerce - Economic Development Administration

Appalachian Regional Commission

U.S. Environmental Protection Agency

U.S. Department of Housing and Urban Development

Tennessee Valley Authority

Golden LEAF Foundation



Jobs Program Partners

Appalachian Regional Commission
Kate B. Reynolds Charitable Trust
N.C. Office of Rural Health and Community Care
N.C. Department of Commerce
N.C. Community College System and Small Business Centers
U.S. Department of Labor
N.C. Small Business and Technology Development Centers
Golden LEAF Foundation
U.S. Department of Agriculture - Rural Development
Regional and local economic developers
Workforce development boards
56 banks and other lenders
Rural nonprofit organizations
Rural employers



Additional Partners

N.C. Department of Agriculture and Consumer Services

N.C. Farm Bureau

N.C. Market Ready

N.C. State University

N.C. Tobacco Trust Fund

Rural Advancement Foundation International-USA

N.C. Industrial Extension Service

Pitt County Chamber of Commerce

Wilson Opportunities Industrialization Center

Rosenwald Center of Greene County

North Carolina's Eastern Region

A stylized graphic of the state of Tennessee in a light teal color, with a dark blue river winding through it. The graphic is positioned behind the text.

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